

VIRGINIA HUD LINES

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E-Briefs from the Richmond Office of the U.S. Department of Housing & Urban Development
800/842-2610, extension 3745

Bill Miles, Acting Director

www.hud.gov/virginia

HIGHER FHA LIMITS TAKE EFFECT

Effective New Year's Day, 2005, FHA mortgage insurance limits rose 7.4 percent in most markets across Virginia. The FHA mortgage insurance limit on a one-family house rose to \$172,632; on a two-family house to \$220,992; on a three-family house to \$267,120; and on a four-family house to \$331,968. The higher limits cover all rural areas in Virginia and cities like Blacksburg, Bristol, Danville, Emporia, Farmville, Lynchburg, Martinsville, Pulaski, Radford, Roanoke, Staunton and Waynesboro. FHA also raised its limits 9.1 percent in Charlottesville and Albemarle, Fluvanna, Greene and Nelson counties on a one-family unit to \$211,755, on a two-family unit to \$218,635; on a three-family unit to \$289,770 while increasing limits on one-family units in the Harrisonburg-Rockingham County area 10.4 percent to \$176,700. FHA limits in the Richmond, Hampton Roads and Winchester areas were raised late in 2004. The limits apply to mortgages insured under HUD's acquisition, acquisition & rehab, condominium, energy-efficient and home equity conversion mortgage insurance products. For more, read HUD Mortgagee Letter 04-46 at <http://www.hud.gov/offices/hsg/mltrmenu.cfm>.

VIRGINIA WINS \$2 MILLION IN YOUTHBUILD GRANTS

More than 180 young people in Virginia who never finished high school will get started in the building trades and a second chance to receive their GED's because of \$2.9 million in HUD YouthBuild grants awarded by HUD Secretary Jackson in December. The Bristol Redevelopment and Housing Authority and Employee Resources Incorporated of Fredericksburg each won \$400,000 YouthBuild grants and the Danville Redevelopment and Housing Authority, Petersburg Urban Ministries and the Tidewater Builders Association each won YouthBuild grants of \$700,000. The Danville and Petersburg organizations have won YouthBuild grants previously.

EQUITY KNOCKING

The Virginia Department of Housing & Community Development is requesting proposals from "seasoned" non-profits and CDC's under which equity funds from Commonwealth's Priority Housing Fund can be used "to capitalize loan programs, provide project-related working capital, to acquire land, for pre-acquisition bridge loans for the purposes of preserving existing affordable housing or converting existing residential properties into affordable housing" or "as a line of credit for organizations' project-related needs." DHCD's new Affordable Housing Equity Investment Initiative expects to fund up to six projects with equity investments of up to \$500,000. Applications due at DHCD at 4 p.m., January 18th. For more, visit [www.dhcd.virginia.gov?ADMIN/Request for Proposals.htm](http://www.dhcd.virginia.gov?ADMIN/Request_for_Proposals.htm).

BRIEF BRIEFS

Bill Miles named Acting Director of HUD Richmond, succeeding Mary Ann Wilson who retired January 1st after 43 years in the Federal service. . Register for DHCD's "CDBG: How to Apply" workshops in Abingdon on January 20th or in Richmond on January 27th with Roxanne.Campbell@dhcd.virginia.gov. . Newport News Redevelopment & Housing dedicates 50-unit Walter & Effie Ashe Manor, a mixed-finance development that used HUD capital funds and low income tax credits. . Genevieve Shelter and Hope House Foundation win grants from the Norfolk Foundation while CARITAS, H.O.M.E., Richmond Friends of the Homeless and Shepherd's Center of Chesterfield win grants from Richmond Community Foundation. . Congressman J. Randy Forbes says 2005 Appropriations Bill includes \$100,000 for restoration of former Phoenix Bank building as an African-American history museum in Suffolk. . *Roanoke Times* says "more than 1,100 professional, student and university design teams" have registered to submit designs for C2C design contest "to build environmentally friendly homes in Roanoke's core neighborhoods". . Contact gail.braham@vhda.com to register for VHDA's January 18th "Going Beyond Accessibility to Universal Design" training in Richmond. . Virginia Tech's Karen Danielsen-Lang wins HUD Early Doctoral Dissertation Grant. . December 1st *Federal Register* sets January 31st deadline for U.S. Environmental Protection Agency grants of up to \$100,000 to fund "activities to reduce incidence of childhood lead poisoning. . Chase Home Finance, VHDA, Home Loan Corporation, American Home Mortgage and C&F were USDA Rural Development's top 5 lenders in Virginia in fiscal year 2004. . Virginia Supportive Housing cuts ribbon on first dFIND home for families that include a person with disabilities. . VHDA names Vickie Painter of Home Loan Corporation in Fishersville, Joanna Butler of C&F Mortgage in Fredericksburg, Gloria Wright of Home Loan Corporation in Harrisonburg, Mary White of Sun Trust Mortgage in Mechanicsville and Ingrid Sell of Benchmark Mortgage in Richmond to Platinum Circle for originating 50 or more VHDA loans in 2004. . December 16th *Federal Register* announces availability of \$10 million in HUD funds for emergency repairs at elderly complexes owned by non-profits. . January 28th is early registration discount deadline for Virginia Association of REALTORS 2005 Legislative & Education Conference at Richmond Omni from February 9th through 12th. . December 23rd *Federal Register* publishes Interim Rule exempting homes acquired through inheritance or homes quickly marketed by other Federal agencies from time restrictions imposed in its May 1st, 2003 "anti-flipping" Final Rule. . To register for DHCD's half-day workshop on how-to apply for Federal Home Loan Bank Board Affordable Housing Program Funds on February 8th in Richmond, February 9th in Hampton or February 10th in Roanoke, contact Ramona.Chapman@dhcd.virginia.gov or call her at 804/771-7167. . USDA Rural Development says farewell to Virginia State Director Joe Newbill, retiring after 36 years in the Federal service.

LOOKING FOR HUD HOMES?

Harrington, Moran, Barksdale, Inc.- or HMBI - is the new manager of HUD Homes for Sale in Virginia. If you're looking for a HUD Home to purchase or a registered real estate agent to assist you in buying one, visit the HMB website at <http://www.hmbireo.com/>.

e-READY TO e-PETE

Time's getting short to get e-ready to electronically submit funding applications under HUD's 2005 SuperNOFA. If you're not ready, go to the Federal government's grants Website at www.grants.gov. Register at grants.gov to receive daily notifications of Federal grant opportunities. Get a DUNS number. Install a Pure Edge Viewer on your computer. Sign up with the Central Contract Registry. Register with the Credential Provider Sign-on as an Authorized Organization Representative. And do it today!

GOOD TO GO

HUD Richmond has okayed initial closings on the \$5 million, 76-unit Janie's Hope complex in Rocky Mount, \$11.8 million, 80-unit Sugarland Hill complex in Herndon, and \$2 million, 25-unit Port Town Village complex in Urbanna. All are for elderly residents.

DON'T FORGET

The winter meeting of the Virginia Association of Housing and Community Development Officials at the Richmond Omni, January 30th to February 1st. To register, contact brenda.willis@crhava.org or call her at 757/523-0401.